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## **Notice of Annual General Meeting**

**Tuesday, 26 January 2021 at 7.00pm**

**Via Zoom**

### **AGENDA**

1. Introduction and apologies for absence
2. In accordance with Rule 8.4, which sets out the requirement to hold an Annual General Meeting, members to:
  - a. Note the Accounts and Balance Sheet for the accounting period to 30 September 2020
  - b. Receive the Chair's report
3. In accordance with Rule 35.6 Members shall vote annually at the AGM whether to have an audit carried out by a registered auditor or to have unaudited accounts. Cricklade Development Foundation Limited is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The proposed resolution is that members do not require the Society to obtain an audit of its financial statements for the accounting period ending on 30 September 2021 in accordance with section 476 of the Companies Act 2006 and section 84 of the Co-operative and Community Benefit Societies Act 2014.

4. Subject to the previous resolution being passed then Members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of financial statements.

To meet these responsibilities the proposed resolution is that the Society should appoint Mr John Harman as an Independent Financial Examiner for the examination of its financial statements for the accounting period ending 30 September 2021.

5. In accordance with Rule 18 one third of the Directors must retire and seek re-appointment. A retiring director shall be eligible for re-election. Two directors represent a third of the total number of directors. David Tetlow retired and was re-elected last year. Ruth Szybiak and Allan Heneghan, as the two remaining longest serving directors, retire at this Annual General Meeting and seek reappointment as Directors of the Society

It is proposed that Ruth Szybiak and Allan Heneghan are reappointed as Directors in accordance with Rule 17.2.1

6. In accordance with Rule 31.2 the Directors may decide to pay interest on Shares.

As trading has yet to commence it is proposed that no such interest will become due or payable.

7. Rule 28 gives power to the Directors to vote for remuneration for their service as directors or other services. Notwithstanding Rule 28 concerning Directors' Remuneration, it is proposed that in accordance with Rule 16.3 the Members direct the Directors that no remuneration shall be payable for Directors' services unless a motion to do so is passed at a General Meeting called for that purpose.
8. Rule 11 sets out the conditions for the Withdrawal of Shares. Notwithstanding Rule 11 concerning Withdrawal of Shares it is proposed that in accordance with Rule 16.3, the Members direct the Directors that a Director, or a Member who was previously a Director within the previous 3 month period, may not withdraw their shares from the Society without it first being approved at a General Meeting called for that purpose.
9. Members' questions

**Terri Robertson, Secretary**

**Note:** if you wish to attend, please email the Secretary prior to the meeting at [contact@crickladedevelopment.org.uk](mailto:contact@crickladedevelopment.org.uk) to request a Zoom invitation link.