

CRICKLADE DEVELOPMENT FOUNDATION LIMITED

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM
01-October-2019
TO
30-September-2020**



Cricklade Development Foundation Limited is a Community Benefit Society registered under the Co-operative and Community Benefit Societies Act 2014, Registered No. 7847, Registered Office: Cricklade Town Hall, Cricklade SN6 6EA.

CRICKLADE DEVELOPMENT FOUNDATION LIMITED

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CRICKLADE DEVELOPMENT FOUNDATION LIMITED

TREASURER'S REPORT

As was the case last year, the Society has yet to start trading and has been looking to buy a suitable property in Cricklade High Street in pursuance of its objects. Several have been looked at but without success so far. We have however continued to spend some of the grant monies received on pre-trading work such as the creation of a website presence.

The Profit & Loss Account therefore shows no operating profit with pre-trading expenses being met by grant payments received and the Balance Sheet net assets represent Members' share capital together with restricted reserves, being the balance of grant monies received.

HM Revenue & Customs Corporation Tax Services has confirmed that the Society will be treated as dormant for tax purposes until 30th September 2021.



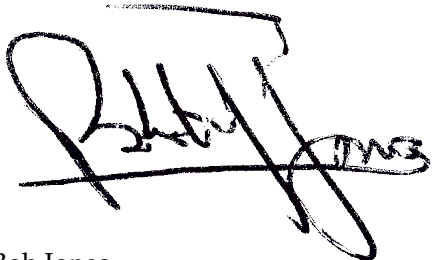
David Tetlow
Society Treasurer

SECRETARY & MEMBERS' SIGNATURES

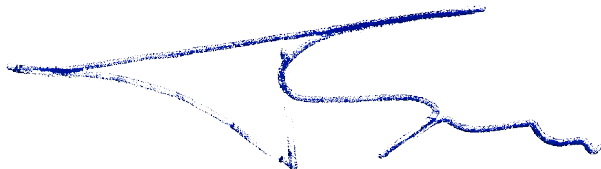
These financial statements have been signed, by the following, as required by regulation and to meet the confirmation requirements of the Financial Conduct Authority:



Terri Robertson
Society Secretary



Bob Jones



Tim Norman

CRICKLADE DEVELOPMENT FOUNDATION LIMITED**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED****30-September-2020**

	Period Ended 30-Sep 2020	Notes
Turnover	£ -	
Cost of Sales	£ -	
Gross Profit	£ -	
Administrative Expenses	£ 2,745.74	1
Other Operating Income	£ 2,745.74	2
Operating Profit	£ -	
Interest payable and other similar expenses	£ -	
Profit before Taxation	£ -	
Tax on Profit	£ -	
Net Profit for the Financial Period	£ -	

CRICKLADE DEVELOPMENT FOUNDATION LIMITED

BALANCE SHEET

AS AT: 30-September-2020

	£	Notes
Fixed Assets		
Investment Properties	£ -	
	<u>£ -</u>	
Current Assets		
Debtors	£ -	
Cash at Bank and in Hand	£ 1,736.36	3
	<u>£ 1,736.36</u>	
Liabilities		
Creditors: Amounts falling due within one year	£ -	
	<u>£ 1,736.36</u>	
Net Current Assets	<u>£ 1,736.36</u>	
Long Term Liabilities		
Creditors: Amounts falling due after more than one year	£ -	
Mortgages	£ -	
Loans Received	£ -	
	<u>£ -</u>	
Net Assets	<u>£ 1,736.36</u>	
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Capital and Reserves		
Called up Share Capital	£ 500.00	4
Restricted Reserves	£ 1,236.36	5
Total Equity	£ 1,736.36	

For the financial period covered by this Financial Statement, Cricklade Development Foundation Limited was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006 and section 84 of the Co-operative and Community Benefit Societies Act 2014 .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on
20th October 2020

Signed on behalf of the board of directors

SIGNED:



DATE:

20th October 2020

NAME:

Ruth Szybiak
Society Chair

The notes on page #6 forms part of these accounts.

Basis of Independent Examiner's report

My examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records for complying with the requirements of the Companies Act 2006 and the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of financial statements have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



DATE:

8th October 2020

NAME:

John Harman

ADDRESS:

56 Pittsfield
Cricklade
SN6 6AW

Notes

- 1 £1,812 of this is for the cost of developing and extending the hosting of the website, £108.74 was spent on hiring the Town Hall for the launch event and associated materials, £345 has been spent on leaflet design work and £480 was paid for planning policy advice relating to the Police Station, 91 High Street.
- 2 The above costs (See Note 1) have been met by income released from the grant funding received from Wiltshire Council.
- 3 All the assets are held in a Lloyds Bank current account. There is no cash in hand.
- 4 At the end of the financial year the Society had 10 members, all of whom had made the required minimum share subscription of £50.
- 5 The Society has £1,236.36 of restricted reserves, which are the grant awards yet to be spent in accordance with the terms of the grants. This is determined as follows:

Grants received:

Restricted reserves brought forward	£3,002.10	
Wiltshire Council - 19/12/2019	£980.00	
	<hr/>	
	£3,982.10	
Less Expenses	£2,745.74	See Note 1
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	<u>£1,236.36</u>	