



# Beneficiary Nomination Form

## Nomination of shares on death

In the event of the death of a member, the value of their shares plus accumulated interest will normally be added to their estate for probate purposes.

However, shares in Cricklade Development Foundation Limited (the Society) valued at £5,000 or less can be transferred to a nominated person on death, provided the member has completed this nomination form. The nominee will have the full rights of the deceased member. Trustees will need to be appointed for a nominee under 16 years old. The Society will respect members' wishes in so far as the law and our Rules permit. The nominated shares do NOT form part of a deceased person's estate and no change to your will is necessary.

## Limits to what you can leave a nominee

The maximum that the Society can transfer to your beneficiary or beneficiaries is £5,000. For example, this means that if you have one named beneficiary, we can transfer a maximum of £5,000 to them. If you have two beneficiaries, we can transfer a maximum of £2,500 each.

Should you have more than £5,000 to leave, the remainder will be made available to the administrator of your estate on production of the relevant documentation (such as Letter of Administration or Grant of Probate).

## I have a will. Do I need to worry about my nominated beneficiary?

A will cannot modify or revoke your nomination. Therefore, we will make transfers in accordance with your nomination, despite your will.

## Can I change the nominee(s) later?

Your instructions can only be revoked or amended if you give clear written instructions to the Secretary of the Society at its Registered Office. However, a nomination is automatically revoked if you subsequently marry or enter into a civil partnership. In these circumstances you may wish to complete a further nomination form.

## Declaration

I have set out the personal details of my nominee(s) overleaf. I understand that it may not be possible for the Society to action this request and I and my heirs will not hold the Society responsible for its actions. I further understand that these instructions can only be revoked or amended if I subsequently marry, enter into a civil partnership or give clear written instructions to the Secretary of the Society at its Registered Office. Finally, I also understand that trustees will need to be appointed if my nominee is under 16 years of age.

Signed as a deed:

Date:

Full name of Member:

Signature of witness:

Date:

Full name of Witness:

**Important** - Please note that the witness cannot be a nominee.

First Nominee	
Forenames:	Surname:
Date of Birth:	Amount nominated:
Address:	Postcode:

Second Nominee	
Forenames:	Surname:
Date of Birth:	Amount nominated:
Address:	Postcode:

Third Nominee	
Forenames:	Surname:
Date of Birth:	Amount nominated:
Address:	Postcode:

Fourth Nominee	
Forenames:	Surname:
Date of Birth:	Amount nominated:
Address:	Postcode:

### IMPORTANT NOTES

- If you have more than four nominees, then please provide further details on a separate sheet of paper.
- Please ENSURE that the total amount nominated does not exceed the smaller of the amount of your shareholding or £5,000. The amount nominated MUST be an exact multiple of £50 (i.e., the value of each share), so for example £500 is an acceptable nomination whereas £525 is not.
- Dates of birth are only required if your nominee is currently under 16 years of age.