



Beneficiary Nomination Form

Nomination of shares on death

In the event of the death of a member, the value of their shares plus accumulated interest will normally be added to their estate for probate purposes.

However, shares in Cricklade Development Foundation Limited (the Society) valued at £5,000 or less can be transferred to a nominated person/organisation on death, provided the member has completed this nomination form. The nominee will have the full rights of the deceased member. Trustees will need to be appointed for a nominee under 16 years old. The Society will respect members' wishes in so far as the law and our Rules permit. The nominated shares do NOT form part of a deceased person's estate and no change to their will is necessary.

Limits to what you can leave a nominee

The maximum that the Society can transfer to your beneficiary or beneficiaries is £5,000. For example, this means that if you have one named beneficiary, we can transfer a maximum of £5,000 to them. If you have two beneficiaries, we can transfer a maximum of £2,500 each.

Should you have more than £5,000 to leave, the remainder will be made available to the administrator of your estate on production of the relevant documentation (such as Letter of Administration or Grant of Probate).

I have a will. Do I need to worry about my nominated beneficiary?

A will cannot modify or revoke your nomination. Therefore, we will make transfers in accordance with your nomination, despite your will.

Can I change the nominee(s) later?

Your instructions can only be revoked or amended if you give clear written instructions to the Secretary of the Society at its Registered Office. However, a nomination is automatically revoked if you subsequently marry or enter a civil partnership. In these circumstances you may wish to complete a further nomination form.

Beneficiary Nomination (Expression of wish)

In the event of my death, I wish shares in my name to be transferred to one or more of the following:

Please enter the amount of your shares you wish to be transferred to the Society

CRICKLADE DEVELOPMENT FOUNDATION LIMITED
Cricklade Town Hall
High Street
Cricklade
SN6 6AE

Amount nominated: £

Details of any other person or organisation you wish to transfer shares to

Full name of the person
or organisation:

Date of Birth:
(only if a person)

Amount nominated: £

Address:

Postcode:

Details of any other person or organisation you wish to transfer shares to

Full name of the person
or organisation:

Date of Birth:
(only if a person)

Amount nominated: £

Address:

Postcode:

IMPORTANT NOTES

- If you have more than three nominees, then please provide further details on a separate sheet of paper.
- Please ENSURE that the total amount nominated does not exceed the smaller of the amount of your shareholding or £5,000. The amount nominated MUST be an exact multiple of £50 (i.e., the value of each share), so for example £500 is an acceptable nomination whereas £525 is not.
- Dates of birth are only required if your nominee is currently under 16 years of age.

Declaration

I have set out the details of my nominee(s) above. I understand that it may not be possible for the Society to action this request and I and my heirs will not hold the Society responsible for its actions. I further understand that these instructions can only be revoked or amended if I subsequently marry, enter a civil partnership, or give clear written instructions to the Secretary of the Society at its Registered Office. Finally, I also understand that trustees will need to be appointed if my nominee is under 16 years of age.

Signed as a deed:

Date:

Full name of Member:

Signature of witness:

Date:

Full name of Witness:

Important - Please note that a witness is not essential, but advisable, and cannot be a nominee.