



**CRICKLADE DEVELOPMENT FOUNDATION LIMITED
ANNUAL REPORT AND STATEMENTS OF ACCOUNTS
FOR THE PERIOD
01 OCTOBER 2023 TO 30 SEPTEMBER 2024**

CRICKLADE DEVELOPMENT FOUNDATION LIMITED
Annual Report and Statements of Accounts for the Period Ending 30/09/2024

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CRICKLADE DEVELOPMENT FOUNDATION LIMITED
Financial Statements for the Period Ending 30/09/2024

Company Information

Directors

Allan Heneghan	
Robert Jones	<i>died 04/01/2024</i>
Tina Jones	
Tim Norman	
Terri Robertson	<i>Society Secretary</i>
Ruth Szybiak	<i>Chair</i>
David Tetlow	<i>Society Treasurer</i>

Registration Number

RS007847

Registered Office

Cricklade Town Hall
High Street
Cricklade
Wiltshire
SN6 6AE

CRICKLADE DEVELOPMENT FOUNDATION LIMITED
Financial Statements for the Period Ending 30/09/2024

Company Information

Directors

The directors who served the company during the period were as follows:

Allan Heneghan	
Robert Jones	<i>died 04/01/2024</i>
Tina Jones	
Tim Norman	
Terri Robertson	<i>Society Secretary</i>
Ruth Szybiak	<i>Chair</i>
David Tetlow	<i>Society Treasurer</i>

Principal Activity

The letting and operating of owned real estate, specifically the premises known as The Old Police Station, 91 High Street, Cricklade, Wiltshire SN6 6DF

Employees

The Average number of employees, including paid directors, during the year was as follows:

2024	:	0
2023	:	0

Small Company Provision

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the board on 14 October 2024 and signed on its behalf by



David Tetlow, Society Treasurer

Secretary and Directors' Signatures

These financial statements have been signed, by the following, as required by regulation and to meet the confirmation requirements of the Financial Conduct Authority:



Terri Robertson, Society Secretary



Ruth Szybiak, Director



Tim Norman, Director

CRICKLADE DEVELOPMENT FOUNDATION LIMITED
Financial Statements for the Period Ending 30/09/2024

Income Statement

	2024	2023
	£	£
Turnover	15,000	-
Other Income	546	805
	<u>15,546</u>	<u>805</u>
Depreciation and other amounts written off assets	-	-
Other Charges	(9,367)	(2,830)
Tax (Payable) / Repayment	(588)	-
Profit / (loss)	<u>5,591</u>	<u>(2,025)</u>

CRICKLADE DEVELOPMENT FOUNDATION LIMITED**Financial Statements for the Period Ending 30/09/2024****Statement of Financial Position**

	2024	2023
	£	£
Fixed Assets	499,311	412,142
Current Assets	38,654	79,252
Creditors		
Amounts falling due within one year	<u>-</u>	<u>-</u>
Net Current Assets	38,654	79,252
Total assets less current liabilities	<u>537,965</u>	<u>491,394</u>
Creditors		
Amounts falling due after one year	-	-
Provisions for liabilities	(26,377)	-
Net Assets	<u>511,588</u>	<u>491,394</u>
Capital and Reserves	<u>511,588</u>	<u>491,394</u>

For the financial period covered by this Financial Statement, Cricklade Development Foundation Limited was entitled to exemption from audit in accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014. The members have not required the Society to obtain an audit of its financial statements for the period in question in accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014 .

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities regime.

These financial statements were approved by the board and authorised for issue on 14 October 2024



David Tetlow
Director and Society Treasurer

CRICKLADE DEVELOPMENT FOUNDATION LIMITED
Financial Statements for the Period Ending 30/09/2024

Detailed Profit and Loss

This page does not form part of the statutory accounts

	2024	2023
Turnover	£	£
Sales	<u>15,000</u>	<u>-</u>
Administrative Expenses		
Premises Costs		
Lighting and Heating	<u>(1,591)</u>	<u>(549)</u>
	<u>(1,591)</u>	<u>(549)</u>
Professional Costs		
Insurance costs	(2,098)	(1,945)
Advertising costs	(363)	(162)
	<u>(2,461)</u>	<u>(2,107)</u>
Other Expenses		
Telephony/Internet	-	(84)
Interest payable and other similar expenses	(4,299)	-
Subscriptions	(35)	-
Other expenses	(981)	(90)
	<u>(5,315)</u>	<u>(174)</u>
Other Income		
Other Income	92	335
Interest Income	454	470
	<u>546</u>	<u>805</u>
Operating Profit		
Profit / (Loss) on ordinary activity before Taxation	<u>6,179</u>	<u>(2,025)</u>
Taxation		
(Payment) / Repayment	<u>(588)</u>	<u>-</u>
Net Profit / (loss)		
Net Profit / (loss)	<u><u>5,591</u></u>	<u><u>(2,025)</u></u>

CRICKLADE DEVELOPMENT FOUNDATION LIMITED

Financial Statements for the Period Ending 30/09/2024

Detailed Statement of Financial Position

This page does not form part of the statutory accounts

	Notes	2024 £	2023 £
Fixed Assets			
Investment Properties		213,041	213,041
Property Improvements	1	<u>286,270</u>	<u>199,101</u>
		499,311	412,142
Current Assets			
Debtors		-	-
Unrestricted Cash at Bank and in Hand	2	12,277	76,167
Restricted Cash at Bank		26,377	-
Deferred Tax Asset		<u>-</u>	<u>3,085</u>
		38,654	79,252
Current Liabilities			
Tenants Deposits		(1,490)	-
Share Interest/Dividend	3	(4,299)	-
Corporation Tax		(588)	-
Loans Received		<u>(20,000)</u>	<u>-</u>
		(26,377)	-
Net Assets		<u>511,588</u>	<u>491,394</u>
Capital & Reserves			
Called Up Share Capital	4	459,400	453,050
Capital Grants	5	49,680	38,252
Restricted Revenue Reserves		-	92
Retained Profits		<u>2,508</u>	<u>-</u>
		<u>511,588</u>	<u>491,394</u>

Notes

- 1 This is the capital cost of the construction and development works on the property that have been incurred to date.
- 2 All the assets are held either in a Lloyds Bank current account or in Lloyds Bank deposit accounts. There is no cash in hand.
- 3 This is the cost of paying interest, at 2%, on membership shares in excess of £2,500 from 1st April 2024 to 30th September 2024, in line with the Share Prospectus.
- 4 During the year 127 shares were issued at a nominal value of £50 each.
At the end of the financial year the Society had 176 members, subscribing £459,400 in total.
The share capital is 'withdrawable' as defined in the rules of Cricklade Development Foundation Limited but no withdrawals are currently permitted.
- 5 The Society has £49,680.75 of capital reserves, which are donations and grant awards, of a capital nature, that have been spent in accordance with the terms of the donations/grants on improving the property. This is determined as follows:

Capital reserves brought forward	£38,252.34
Grants received:	
Crapper & Sons	£7,841.66
Wayland Estates Charity	£2,390.75
Donations received for Capital Purposes	<u>£1,196.00</u>
Capital reserves carried forward	<u><u>£49,680.75</u></u>

Independent Financial Examiner's Statement

This page does not form part of the statutory accounts

Basis of Independent Examiner's report

My examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records for complying with the requirements of the Companies Act 2006 and the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of financial statements have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



DATE: 8th October 2024

NAME:

John Harman

ADDRESS:

56 Pittsfield
Cricklade
SN6 6AW